



# St Mary's Catholic Church

## Financial Report Year End 2021 - 2022

Please find below the financial report for St Mary's. You will see that the pandemic and lockdown has taken a toll on the parish finances. Whereas we have had surplus funds of above £44,000 in 2018/19 and 31,000 in 2019/2020 this has dropped significantly. Saying that, the parish has still managed a small surplus and we are in a good position overall. Thank you. The parish's ability to fundraise has been inhibited by the lockdown and a loss of rental income from letting out the hall. Emphasis for the next 12 months will be on re- establishing an income stream from the hall, making cost savings where possible, to encourage gifting via standing order and the promotion of the gift aid scheme. Further fund-raising opportunities are being explored in order to refurbish the kitchen and toilets in the next 12-18 months.

I would like to thank all those who continue to support the gift aid scheme. There are currently 145 members (families) on the gift aid register. Please take the opportunity to reflect on whether you can join the gift aid scheme. Each pound gift aided becomes £1.25. Forms are available on the website or please contact the office and they can be sent out to you.

If you would like to know more about the income and expenditure of the parish then please contact me via the parish office, in the meantime thank you for your support.

Paul Kearns – Treasurer

<b>Second Collection funds raised</b>	<b>£</b>
CAFOD	954.40
PRIEST TRAINING FUND	530.00
SVP APPEAL	170.00
SVP Box	130.00
Sick & Retired of the Archdiocese	350.00
TREE OF LIGHT	680.43
<b>TOTAL</b>	<b>2814.83</b>
<b>Gift Aid Summary 2021-2022</b>	
28 Gift Aid envelopes	4867.50
117 Gift Aid Standing orders	40248.00
Tax refund for 2021-22 from gift aid will be	12166.12
<b>TOTAL INCOME FROM GIFT AID</b>	<b>57281.62</b>
<b>2022 - 145 Gift Aiders</b>	



## **STATEMENT OF ACCOUNTS ST MARY'S BRIDGEND**

**Tuesday, June 21, 2022**

Annual Total	Annual Total	Annual Total	Annual Total
2018-19	2019-20	2020-21	2021-22
<b>INCOME</b>	£	£	£
Gift-aid Offertory	47381.95	44310.84	38991.15
Loose Plate	28437.64	26031.92	7200.00
Other Collections (Levy/ Candles)	13629.40	11284.34	1910.75
Tax Refunds (from Gift Aid)	11874.83	12666.94	12330.95
Fund raising	12835.29	8693.90	95.00
Investment Income	314.32	0.00	10.25
Rents	15098.30	12863.76	9397.50
Piety Shop /Newspapers	4557.00	3711.73	465.74
Club Income (Youth Club)	1214.45	2823.39	0.00
Miscellaneous	7928.65	8913.98	6066.87
Legacies	12000.00	1000.00	1000.00
	155271.83	132300.8	76457.96
<b>EXPENDITURE</b>	£	£	£
Clergy/ Office Expenses	30548.59	29079.81	33722.00
House Expenses & Provisions	5610.44	5976.32	5118.41
Liturgical Expenses	3223.55	4786.12	1176.07
Repairs (Candles/Altar)	18307.60	7888.54	5327.28
Light & Heat	6255.81	6230.51	4501.24
Rates & Insurance	2629.88	2609.90	1917.80
Printing & Stationery	1998.64	1957.20	453.04
Telephone/internet/ live stream	1544.30	3075.19	1301.93
Levy - payment to Archdiocese	21756.00	22096.00	13295.00
Misc	7770.00	8230.90	29.44
Fund raising expenses	504.91	1035.88	0.00
Hall Expenses (mainly cleaning)	5864.10	4730.29	3528.00
Piety shop/newspapers	3265.82	3252.05	1999.65
Club Expenses	1370.40	0.00	0.00
<b>Total</b>	<b>110650.04</b>	<b>100948.71</b>	<b>72369.86</b>
<b>Total Income</b>	<b>155271.83</b>	<b>132300.8</b>	<b>76457.96</b>
<b>Total Expenditure</b>	<b>110650.04</b>	<b>100948.71</b>	<b>72369.86</b>
<b>Balance</b>	<b>44621.79</b>	<b>31352.09</b>	<b>4088.10</b>